

ODIOUS DEBT

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Odious debt definition and meaning | Collins English Dictionary

This episode inspired legal scholars to elaborate a legal doctrine of "odious debt. " They argued that sovereign debt is odious and should not be transferable to a.

Mar 25, Do mortgage debtors, credit card debtors, and student loan borrowers have a moral obligation to pay back their debts? Is it unethical for debtor.

Sep 11, An archaic, often-mentioned but never-invoked legal doctrine called "odious debt " could get tested for the first time in history in Venezuela.

Odious debt definition: sovereign debt incurred through activities which do not serve the best interests of the | Meaning, pronunciation, translations and.

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Some academics also have held that successor governments should not be liable for odious debt that earlier regimes passed down to. Odious debts, contracted and utilised for purposes which, Odious Debt the lenders' knowledge, are contrary to the needs and the interests of the Odious Debt, are not binding on the nation – when it succeeds in overthrowing the government that contracted them – unless the debt is within the limits of real advantages that these debts might have afforded. Soon after, legal scholars elaborated a similar doctrine.

This article explores why governments, particularly those in emerging markets, could state that, once the country Odious Debt following sound policies again, they Odious Debt provide aid, but not to help repay debt issued after the announcement. This debt does not bind the nation; it is a debt of the regime, a personal debt contracted by the ruler, and consequently it falls with the demise of the regime. This page was last edited on 23 April at By using this site, you agree to the Terms of Use and Privacy Policy.

